



Minnesota-South Dakota Equipment Dealers Association 2010 Ken Austin Memorial Education Fund Scholarship Program

PURPOSE OF SCHOLARSHIP PROGRAM:

To assist in the training, re-training or advancement of employees or potential employees of Minnesota and South Dakota agricultural, industrial, and outdoor power equipment dealers in order to create a larger pool of qualified, committed, long-term employees for those dealerships.

ELIGIBILITY

Agricultural, industrial, and outdoor power equipment dealerships that are members of the Minnesota-South Dakota Equipment Dealers Association may nominate current employees or potential employees for a scholarship subject to the following conditions:

1. The candidate must be approved by the dealer principal for training, re-training or professional advancement.
2. The candidate must be enrolled and accepted in a higher education curriculum, which is approved by the dealer principal as training applicable to the dealership's needs. Scholarship recipients must be enrolled full-time in the approved course of study.
3. The dealer principal must be willing to provide matching scholarship funds in the amount of \$500, and must be a current member of MSDEDA.

AWARDS

Five (5) \$500 scholarships will be awarded for the 2010-2011 school year. The scholarship awards will be made to the tax-exempt educational institutions the scholarship winners will be attending and will be credited toward the student's tuition by the school.

Scholarship applications/nominations for the 2010-2011 school year must be made in writing (*see application form enclosed*) and must be received in the Association office by **May 14, 2010**. Scholarship awards will be announced by May 21, 2010.

Scholarship funds will be submitted to the school, and applied directly to student tuition. Both association and dealer contributions must be received by the school prior to crediting the student's tuition. Scholarship funds will be divided equally among the semesters or quarters to be attended during a given school year. Any breach of enrollment or other unsatisfactory performance in the course of the student's studies will result in cessation of aid, at which time any remaining scholarship funds will be returned equally to the dealer and the association.

A committee of individuals, unrelated to and independent, of the Association and the Fund will select the scholarship winners based upon which nominees/applicants best represent the goals and objectives of the Fund.